

JUCAS LEADER
PARTNER
CHARTERED BUILDING SURVEY



Reinstatement Cost Assessments

Reinstatement Cost Assessments (RCA), also known as Fire Reinstatement Valuations are required by Building Insurers to determine the cost of rebuilding your property in the event that it is destroyed. An accurate property reinstatement valuation will prevent you from paying unnecessarily high insurance premiums or from under insuring your property.

Lucas Lee & Partners will inspect your property to measure the size of the building, record its construction and identify any specific features of your property that would affect its value. Using the data collected from site, we will undertake a Reinstatement Cost Assessment, using published building cost information and our own in-house information from current or recent projects.

You may require the valuation to be split between a number of Tenants within your building and we can tailor each Cost Assessment to suit your needs.

Whilst most modern Insurance Policies will index link the initial valuation, it presents best practice to re-value your property every three to five years. In any case, when new buildings are constructed, when buildings are purchased or where extensions or alterations are made to buildings, the reinstatement cost assessments should be updated. Updates of the Reinstatement Cost Assessments will also identify any changes in Tenancy, which will ensure correct apportionment of the insurance premiums.

We offer a professional, efficient service in accordance with the RICS Guidance for individual properties or whole portfolios. If you are concerned about your level of cover or accuracy of your RCA then please contact one of our Team.

In the event that your building is destroyed or severely damaged, Lucas Lee & Partners can also assist in specifying and administering repairs and agreeing suitable settlements with the Insurance Loss Adjusters.

[Building Consultancy](#)

Building Surveys
Measured Surveys
Planned Maintenance

[Development Consultancy](#)

Development Monitoring
Development Appraisal
The Party Wall etc. Act 1996

[Construction Consultancy](#)

Contract Administration
Project Management
Feasibility Studies

[Professional Consultancy](#)

Dilapidations
License for Alteration
Building Reinstatement Valuation



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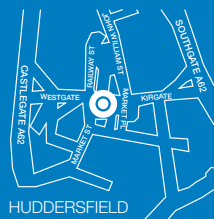
LUCAS LEE & PARTNERS

CHARTERED BUILDING SURVEYORS

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